



Board Committees
Activities from January 1 – December 31, 2022

COMMITTEE/ DATE OF MEETING	ACTIONS TAKEN
<p>Corporate Governance Committee</p>	
<p>22 February 2022</p>	<p>Discussed and endorsed to the BOD the following:</p> <ol style="list-style-type: none"> 1. Overall Result of the CY 2021 Board-Level Committee Assessment 2. Guidelines on the Grant of Honoraria to Members of Bids and Awards Committee (BAC) and Technical Working Group (TWG) 3. Guidelines on the Use of Leave Credit for Absences Due to Quarantine and/or Treatment of Covid-19 4. Proposed Revision in the Personnel Recruitment Section of the Administrative Manual 5. Guidelines on the Invitation to Observers in all Stages of the Procurement Activities <p>Noted the discussion on the following:</p> <ol style="list-style-type: none"> 1. LLFC to Confer with LBP HOBAC on its Guidelines on the Invitation to Observers to the Procurement Process 2. Report of the Investigating Committee
<p>12 May 2022</p>	<p>Discussed and endorsed to the BOD the following:</p> <ol style="list-style-type: none"> 1. Hiring of Account Officer (Assistant Manager Level) 2. Year 2020 Performance-Based Bonus (PBB) 3. Adoption of the CPCS Salary Structure in Accordance with E.O. No. 150, series of 2021 4. Proposed Various Office Circulars for the Grant of Allowances, Benefits, and Incentives Allowed Under Compensation and Position Classification System (CPCS) <p>Noted the discussion on the following:</p> <ol style="list-style-type: none"> 1. Year 2021 Board Self-Assessment
<p>13 June 2022</p>	<p>Discussed and endorsed to the BOD the following:</p> <ol style="list-style-type: none"> 1. Revised Corporate Governance Manual 2. Revised Corporate Governance Committee Charter 3. Proposed Various Office Circulars on the Grant of Step Increment, Benefits, and Incentive Allowed Under the Compensation and Position Classification System (CPCS)
<p>16 August 2022</p>	<p>Discussed and endorsed to the BOD the following:</p> <ol style="list-style-type: none"> 1. Proposed Office Circulars for the Implementation of LLFC Programs on Awards and Incentives for Service Excellence (LLFC PRAISE) as allowed under



LBP LEASING AND FINANCE CORPORATION
(A LANDBANK Subsidiary)

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Corporate Governance Committee	
	the Compensation and Position Classification System (CPCS) 2. Revised 2020 Performance-Based Bonus (PBB) Forms Discussed and approved the following: 1. Revised Succession Plan
11 November 2022	Discussed and endorsed to the BOD the following: 1. Revised Guidelines on Anti-Sexual Harassment 2. Revised Human Resource Policies and Procedures Manual 3. Revised Administrative Policies and Procedures Manual Confirmed the discussion on the following: 1. Corporate Governance Manual and Charter 2. 2020 Performance-Based Incentive